

**For Immediate Publication / Broadcast / Telecast**

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**Opportunity for Retail Investors to invest in  
Inflation Indexed Bonds (IIBs) through IDBI Bank Portal**

**Mumbai, July 12, 2013:** Shri H R Khan, Deputy Governor, Reserve Bank of India formally launched IDBI Bank's initiative of retailing Government's Inflation Indexed Bonds (IIBs) through the newly revamped IDBI Samriddhi Portal on July 12, 2013, at an event held at IDBI Bank's Head Office at Mumbai. While launching this facility, Shri H R Khan, Deputy Governor, Reserve Bank of India appreciated the efforts of IDBI Bank in taking such a path-breaking initiative to facilitate retail/mid-segment investors in G-Sec, particularly in the newly launched IIBs by leveraging user friendly technologies. He particularly lauded the Bank's efforts to harness the power of ubiquitous mobile phones for the purpose. The portal based solution will provide ease of entry and exit by the retail/mid-segment investors, a major irritant for their investment in G-sec market. He also mentioned about the measures taken by the Reserve Bank of India to expand the base of retail/mid-segment investors in government bond market. Shri Khan also stressed on the positive features of IIBs which had potential to wean small investors towards financial savings.

Commenting on the occasion, Shri M S Raghavan, Chairman and Managing Director, IDBI Bank stated that the Bank is committed to the various initiatives of the Government and RBI. He said that IDBI Bank has always been at the forefront of financial innovation and leveraging Technology to deliver superior customer service. He also said that the selling of IIBs to retail customers through the Portal is another example of this.

Shri B K Batra, Deputy Managing Director, IDBI Bank, while speaking at the event, said that the effective use of Technology by way of this portal offering has enabled IDBI Bank to reach out far and wide and has opened up, an otherwise wholesale centric market, to the retail individual investor of this country.

## **About IDBI Bank**

IDBI Bank is the youngest, new generation, public sector universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 1111 branches and 1821 ATMs. The Bank had an aggregate balance sheet size of Rs. 3,22,769 crore and total business of Rs 4,23,423 crore as on March 31, 2013. IDBI Bank's operations during the financial year ended March 31, 2013 resulted in a net profit of Rs. 1882 crore.



**Shri H R Khan, Deputy Governor, Reserve Bank of India along with Shri M S Raghavan, Chairman & Managing Director, IDBI Bank [R] and Shri B K Batra, Deputy Managing Director, IDBI Bank [L] at the launch of Inflation Indexed Bonds through 'IDBI Samridhi Portal' for the retail investors. Also seen standing [L-R] are Shri Melwyn Rego, Executive Director, IDBI Bank [L] and Shri N S Venkatesh, Chief General Manager, IDBI Bank [R]**

***All representatives of Print, Wire and Electronic Media.***

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